Take Home Tuesday

Talk about income, piggy banks, setting savings goals, and why saving is smart.

Activity Idea: Draw a picture or write a short story about something they would like to save for (it can be anything, even non-material like a bike ride or extra playtime).

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1. What is income?

A) Money you lose
B) Money you find on the street
C) Money you earn or receive
D) Coins in your shoe

2. Which of these is a type of income?

A) Birthday money
B) Pocket money
C) Money from a job
D) All of the above

3. What do people often do with their income?

A) Eat it
B) Save or spend it
C) Draw on it
D) Throw it away

4. What is a piggy bank used for?

A) Feeding pigs
B) Making noise
C) Saving coins and notes
D) Holding sweets

5. What's a good reason to save money?

A) To throw a party

B) To have money for something special later

C) To forget about it

D) To show off

6. If you want to buy something expensive, what should you do?

A) Borrow from friends

B) Wait and save up

C) Take it without paying

D) Sell your toys

7. What do we call the money we don't spend?

A) Debt

B) Coins

C) Savings

D) Receipts

8. Where do many adults keep their savings?

A) Under the bed

B) In a bank or credit union

C) In the car

D) In a tin box

9. Which Asian country is known for high personal savings – often using piggy banks shaped like frogs?

A) Japan

B) Ireland

C) Spain

D) Australia

10. What is a savings goal?

A) A football game

B) A plan for what you want to save for

C) A time to stop saving

D) A piggy bank with wheels

11. Which of these is a SMART savings goal?

A) "I want to be rich!"

B) "I'll save €2 every week for 3 months to buy a skateboard."

C) "I will save when I feel like it."

D) "I want money now."

12. Why is it helpful to write down your savings goal?

A) So your parents can pay for it

B) So you remember and stay focused

C) So your teacher sees it

D) To make it look cool

13. What is interest?

A) How exciting money is

B) Extra money the bank gives you for saving

C) The number of coins you own

D) A money dance

14. Which of these is NOT a good place to keep money long-term?

A) A toy box

B) A bank account

C) A savings jar

D) A credit union

15. What is an example of someone earning money?

A) Spending at a shop

B) Helping in the garden for pocket money

C) Losing coins

D) Giving away toys

16. What do many people in Germany call their piggy bank?

A) Geldkasten

B) Sparschwein

C) Münztasche

D) Wurstbank

17. Why do some people save in a credit union?

A) They like coins

B) It's a safe place with helpful services

C) They get free sweets

D) It’s like a game

18. Which of these is a short-term savings goal?

A) Saving for a house

B) Saving for a school trip next month

C) Saving for retirement

D) Saving to visit the moon

19. What happens if you spend all your income right away?

A) You save more

B) You have none left for saving

C) You get free money

D) You get richer

20. Why is it important to save a little, even if it's not much?

A) So you don't carry coins

B) Because small savings grow over time

C) So your friends see you saving

D) So your piggy bank makes noise

1,C 2. D 3.B 4.C 5.B 6.B 7.C 8.B 9. A 10. B 11. B 12. B 13. B 14. A 15. B 16. B 17.B

18. B 19. B 20. B